

Message Text

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PAGE 01 PRETOR 01163 242038Z

61
ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PA-04

USIA-15 PRS-01 DOTE-00 IO-14 DRC-01 /155 W

----- 073978

R 221100Z MAR 74
FM AMEMBASSY PRETORIA
TO SECSTATE WASHDC 9491
INFO AMCONSUL CAPE TOWN
AMCONSUL DURBAN
AMCONSUL JOHANNESBURG
AMEMBASSY STOCKHOLM

UNCLAS PRETORIA 1163

E.O. 11652: N/A
TAGS: EGEN, SF
SUBJECT: VOLVO REJECTS INVESTMENT IN SA.

1. LOCAL PRESS HAS CARRIED REPORT VOLVO (SWEDEN) MANAGING DIRECTOR ANNOUNCED THAT ALTHOUGH BUSINESS FACTORS FAVORED SETTING UP SA SUBSIDIARY, " WE HAVE CHOSEN NOT RPT NOT MAKE ANY INVESTMENTS DUE TO THE RACIAL POLITICAL SITUATION IN THE COUNTRY."

2. STATEMENT INTERRPRETED HERE AS MEANINGLESS GESTURE. VOLVO HOS NO RPT NO INVESTMENTS IN SA BUT HAS GRANTED LICENSE TO MANUFACTURE CARS TO LAWSON MOTOR GROUP, A SA COMPANY. ACCORDING TO PRESS, VOLVO HAS NO RPT NO FINANCIAL STAKE IN LAWSON WHOSE ASSEMBLY OF VOLVO INVOLVES 70 PERCENT LOCAL CONTENT. VOLVO MANAGING DIRECTOR REPORTED TO HAVE SAID SUPPLY OF 30 PERCENT COMPONENTS NOT RPT NOT AFFECTED BY " NO INVESTMENT" DECISION.

3. PRESS NOTES VOLVO SELLS ABOUT 3500 UNITS ANNUALLY IN SOUTH UNCLASSIFIED

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PAGE 02 PRETOR 01163 242038Z

AFRICA WHICH ARE ASSEMBLED AT VOLKSWAGON PLANT AT UITENHAGE.

HURD

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, AUTOMOTIVE INDUSTRY, JOINT VENTURES, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974PRETOR01163
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740063-0324
From: PRETORIA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740322/aaaaauql.tel
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Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 JUL 2002 by elbezefj>; APPROVED <10 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
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TAGS: EGEN, ETRD, SF, SW, VOLVO
To: STATE
Type: TE
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